

## Message Text

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PAGE 01 ROME 13424 181333Z

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ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 /020 W

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R 181100Z SEP 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 3148

UNCLAS ROME 13424

E.O. 11652: N/A

TAGS: EINV, EFIN, IT

SUBJ: FOREIGN INVESTMENT STUDY ACT OF 1974

REF : (A) STATE 216274

(B) ROME 7417

1. AS REQUESTED PARA 1 REFTEL A FOLLOWING MATERIALS POUCHED TO DEPARTMENT OF COMMERCE, ATTENTION IRMGARD NEUMANN, CODE 182: (A) ENGLISH TEXT OF LAW NO. 43 NOTED IN REFTEL A, (B) ENGLISH TEXT OF RELATED IMPLEMENTING PRESIDENTIAL DECREE, (C) EXPLANATION IN ENGLISH OF LIMITATIONS AND REGULATIONS ON INVESTMENTS IN FIVE SECTORS OF ITALIAN ECONOMY (SHIPPING, AIR TRANSPORT, BANKING, INSURANCE AND BROADCASTING), AND (D) DESCRIPTION OF MAIN FEATURES OF LAW 43 AND RELATED PRESIDENTIAL DECREE. ITEM (D) POUCHED EARLIER TO COMMERCE, AS INDICATED PARA 2(B) OF REFTEL B.

2. RE QUESTION CONTAINED IN PARA 2 OF REFTEL A, LAW 43 REQUIRES ORIGINAL INVESTMENT INFLOW TO BE RECORDED BY ITALIAN FOREIGN EXCHANGE OFFICE.

3. EMBASSY ALSO POUCHING TO NEUMANN COPIES OF WORKING DOCUMENTS PREPARED BY ITALIAN EXCHANGE OFFICE WHICH BREAK OUT NEW DIRECT INVESTMENT AND DISINVESTMENT IN ITALY BY COUNTRY. LATEST DATA, THAT COVERING 1969 TO 1973, IS SUMMARIZED. MOST IMPORTANT OPEC COUNTRIES ARE INCLUDED IN THESE WORKING DOCUMENTS. EMBASSY HAS NO OTHER COMPREHENSIVE DATA ON OPEC GOVERNMENT OR PRIVATE CITIZEN INVESTMENTS IN ITALY. VOLPE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, INVESTMENT LAW, FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 SEP 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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